

GF Management Accounts 2021-22
Results as at 30th June
General Fund

Appendix A

	Previous Year Actuals	Original Budget	Latest Approved Budget	Year to Date		Annual Total	Variances		Comment
	Actual £k	Budget £k	Budget £k	Actual £k	Budget £k	Forecast £k	Year to date Actual £k	Full Year Forecast £k	
Income									
Investment Income	-646	-300	-300	-13	-75	-360	62	-60	Property fund revenue return performance higher than estimated when the budget was set. Return expected to be approximately £160k v a budget of £100k.
Recharges	-11,293	-11,375	-11,443			-11,443			
Customer & Client Receipts	-4,364	-4,828	-5,398	-1,063	-994	-5,363	-69	35	The impact of Covid 19 on services has led to a stagnant customer base on the lifeline service £56k and £55k on Car Parks, footfall has not increased leading to low usage, as restrictions ease this position may improve. Offsetting this is Commercial Waste is forecasting an improved position of (£39k), this is due to maintaining and increasing the customer base through the pandemic. Other waste service income is expected to exceed income by (£17k).
Government Grants	-10,772	-11,502	-11,631	-2,411	-2,367	-11,642	-44	-11	Housing Benefit resource management grant (£18k) received offset by reduced Admin Subsidy £7k
Other Government Grant	-2,686	-1,823	-1,823	-737	-456	-2,015	-282	-192	
Other Grants/Contributions Etc	-30,615	-965	-1,121	-677	-640	-1,158	-37	-37	Additional New Burdens funding received for Local Elections & Domestic Abuse Support
Budget Savings Required		-34	-34			-34			
Total Service Income	-60,376	-30,828	-31,751	-4,901	-4,531	-32,015	-370	-264	
Expenditure									
Employees	8,423	8,456	9,098	2,199	2,408	9,204	-209	105	£68k of Vacancy factor has been identified to date leaving £290k still to be achieved (£358k Target). Forecast indicates a £105k overspend against salaries at this stage. This position is expected to change as as the year goes on as more payroll data is available
Premises	815	815	949	387	398	960	-11	11	£16k shortfall anticipated on NNDR, the majority relates to William Jaques House which forms part of the TCF project, this partly offset by small repair and utility savings at the Contact Centre premises.
Supplies And Services	37,454	8,366	12,545	1,640	1,736	12,491	-96	-54	A net saving is currently forecasted (£31k) for the recycling service on gate fees and commodity payments, this is quite volatile and is influenced by volume of waste and prices of recyclable materials, (£10k) is forecasted in Business Support for office running costs and (£21k) on Trade Waste Disposal based on actual payments to date. There is a forecasted shortfall on B&B provision of £14k for homeless services, this is still impacted by the pandemic.
Transport	114	145	145	26	36	143	-10	-2	Various car allowance savings across services as a result of reduced travelling due to Covid-19 restrictions.
Benefit Payments	10,268	11,610	11,610	2,358	2,347	11,610	11		
Support Services	8,201	8,085	8,085			8,085			
Third Party Payments		-23	881			881			
Drainage Board Levy	1,739	1,814	1,807	880	904	1,760	-24	-47	Inflation increases anticipated when setting the budget were higher than actual levies.
External Interest Payable	77	75	75			75			
Contingency		2,400	1,208			1,400		192	
Total Service Expenditure	67,090	41,745	46,404	7,490	7,829	46,609	-338	205	
Accounting - Non Service budgets									
Total Accounting & Non Service Budgets	-6,714	-10,917	-14,653	1,051	1,051	-14,653			
Net Total				3,640	4,349	-60	-708	-60	